

General Meeting – November 14, 2024

Harbor Crest 400 Clubhouse

Present: Maranielly Vazquez, Debrah Moore, Jackie Heaton, Tom Hidde, Sherri Skalley, (via Skype,) Angela Johnson, (Ameritech Rep.,) and Patti Murphy (Minutes-taker)

Residents attending:

- Via Zoom: Mike Meton, Mary Castor, Anthony Pellulo, Monique Nappi, Sharon & Paul Ilge
- In person: See sign-in sheet.

Handout: Proposed Budget

- **7:15 pm** Rose offered compliments to Jackie, Linda and the rest of the committee for fixing up the clubhouse.
- **7:17 pm**
 - Meeting called to order by Angela Johnson
 - Certified Quorum established as 20%
 - Certified Proof of Notice
 - Posted Outside
 - Posted on Bulletin Board
 - Emails sent out
- **7:18 pm Budget Discussion**
 - The Board approves the budget after discussion with the owners, but the owners vote on
 - **Rollover Options**
 - A Yes vote is to rollover money not used
 - A No vote is to have a check come back to the residents. (*This option has not been practiced in years, so this vote is only a technicality.*)
 - **Whether to Partially or Fully Fund Reserves**
 - A vote to Partially Fund will result in a 3% Increase in HOA Fees to \$161
 - A vote to Fully Fund will result in a 5% Increase in HOA Fees to \$164
 - **Whether to Waive Financial Reporting or Not** – The report is simply a Compilation (overview.) It is not an audit.
 - A Yes vote will mean that we save \$475
 - A No vote means we will have to pay \$475 for the Compilation. (Note that Marie already does a detailed review of all of our statements.)
 - Angela presented our budget (with hand out.)
- **7:30 pm** Angela passed around the ballot sheets for attendees to vote and asked those attending via Skype for their votes.
- **8:25 pm Vote Tally Taken**
- **8:34 pm** Angela announced voting results
 - **Yes** to Rollover
 - **Yes** to Waive Financial Reporting
 - **5%** increase in Fees to Fully Fund
- **8:35 pm** Maranielly made a motion to approve the Budget & Jackie seconded the motion. The 2025 budget was unanimously approved.
- **8:37 pm** Motion to adjourn made by Debrah, motion seconded by Jackie. Meeting adjourned

Respectfully submitted by Patricia Murphy, Minutes-taker